Commodities Daily Insights

24 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	153476(-0.81%)	153077-154910	$4215.3-$4404.7

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Strong US data and dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	156,000 (Up), 152,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	154565 | 155654 | 156398
Standard Pivot-Based Supports	152732 | 151988 | 150899
Pivot	153285
MA Proximity (20/50/100/200)	50 DMA (0.7) & 100 DMA (-0.3)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodities Daily Insights

24 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	235895(-1.66%)	235500-241377	$62.11-$68.68

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sell-off in Bullion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	240000 (Up), 232,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	239681 | 243468 | 245558
Standard Pivot-Based Supports	233804 | 231714 | 227927
Pivot	241316
MA Proximity (20/50/100/200)	20 DMA (-0.8)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodities Daily Insights

24 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8825(2.11%)	8496-8914	$86.96-$95.66

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Short covering near demand zone
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	9,000 (Up), 8,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	8994 | 9163 | 9412
Standard Pivot-Based Supports	8576 | 8327 | 8158
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodities Daily Insights

24 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1406.75(-0.59%)	1404-1414.95	$6.6-$6.93

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns and stronger greenback
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1430 (Up), 1390 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	1413 | 1420 | 1424
Standard Pivot-Based Supports	1402 | 1398 | 1391
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

Economic data

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/24 18:00	US				Initial Jobless Claims	Sep 19	200k	--	196k	--
22)	09/24 19:30	US				New Home Sales	Aug	616k	--	607k	--
23)	09/24 18:00	US				Current Account Balance	2Q	-$257.4b	--	-$226.8b	--
24)	09/24 18:00	US				Continuing Claims	Sep 12	1740k	--	1730k	--
25)	09/24-09/25	US				Building Permits	Aug F	--	--	1394k	--
26)	09/24 19:30	US				New Home Sales MoM	Aug	1.3%	--	-10.5%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	153476	154484	153980	153812	153644	153821	153308	153140	152972	152468
SILVER	235895	239127	237511	236972	236434	237591	235356	234818	234279	232663
CRUDE OIL	8825	9055	8940	8902	8863	8745	8787	8748	8710	8595
COPPER	1406.75	1412.8	1409.8	1408.8	1407.8	1408.6	1405.7	1404.7	1403.7	1400.7
Natural Gas	302.40	308.0	305.2	304.3	303.3	303.4	301.5	300.5	299.6	296.8
Lead	196.15	197.3	196.7	196.5	196.3	196.6	196.0	195.8	195.6	195.0
Zinc	416.90	419.5	418.2	417.8	417.3	416.6	416.5	416.0	415.6	414.3
Aluminium	346.10	347.1	346.6	346.4	346.3	346.3	345.9	345.8	345.6	345.1

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4286.9	4339.0	4312.9	4304.2	4295.6	4310.0	4278.2	4269.5	4260.8	4234.8
Silver spot	64.5	66.3	65.4	65.1	64.8	65.4	64.2	63.9	63.6	62.7
WTI Futures	92.7	95.1	93.9	93.5	93.1	91.5	92.3	91.9	91.5	90.3
Copper Futures	6.7	6.8	6.8	6.8	6.7	6.8	6.7	6.7	6.7	6.6
Natural Gas Futures	3.04	3.10	3.07	3.06	3.05	3.02	3.03	3.02	3.01	2.99

All futures prices in the above table are with a 15-min delay

Global Market update

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Japan Nikkei +1.70% 66121.13 d +1102.1	Colombia Peso -2.26% 3276.58 c +72.35	Philippines (USD) 1... +17.9 bp 5.970	Cocoa ICE +3.12% 4292 c +130	Argentina CDS +15.35bp 627.54 c
South Africa FTSE -1.70% 103823.14 -1795.2	Chile Peso -1.60% 962.15 c +15.12	New Zealand 5Y +16.9 bp 4.578	TTF Nat Gas EDX +2.97% 74.150 d +2.140	Pakistan CDS +11.44bp 358.77 c
Tunisia SE -1.62% 18349.49 c -301.78	Brazil Real -1.41% 5.1716 c +0.0719	New Zealand 10Y +16.4 bp 5.066	Cocoa NYB +2.33% 5528 c +126	Iceland CDS +3.44bp 49.01 c
Canada SPTSX -1.61% 35751.43 c -584.17	Israel Shekel -1.01% 3.0380 c +0.0305	New Zealand 30Y +15.3 bp 5.597	Rubber SHF +1.83% 19470 d +350	Estonia CDS +2.98bp 48.00 c
Venezuela SM +1.60% 7363.540 c +115.93	Peru Sol -0.79% 3.3907 c +0.0267	Philippines (USD) 5Y +15.2 bp 5.311	Coffee ICE +1.75% 3317 c +57	Cyprus CDS -2.97 bp 41.73 c
Indonesia JCI +1.56% 6374.912 c +97.868	Indonesia Rupiah +0.40% 17800 c -72	New Zealand 2Y +15.1 bp 3.964	U.K. Nat Gas -1.59% 179.480 c -2.900	Slovakia CDS +0.99bp 45.00 c

* Source: Bloomberg

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